

115TH CONGRESS  
1ST SESSION

# H. R. 2835

To amend the Small Business Act to waive the guarantee fee for loans of not more than \$150,000 provided to veterans and spouses of veterans under the Export Working Capital, International Trade, and Export Express programs.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 8, 2017

Mr. BRAT (for himself and Mrs. MURPHY of Florida) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to waive the guarantee fee for loans of not more than \$150,000 provided to veterans and spouses of veterans under the Export Working Capital, International Trade, and Export Express programs.

1       *Be it enacted by the Senate and House of Representa-  
2 tives of the United States of America in Congress assembled,*

3       **SECTION 1. PERMANENT LOAN GUARANTEE FEE WAIVERS  
4 FOR VETERANS.**

5       Section 7(a) of the Small Business Act (15 U.S.C.  
6 636(a)) is amended—

1                             (1) in paragraph (14)(B)(ii), by adding at the  
2                             end the following:

3                                 “(III) GUARANTEE FEE WAIVER  
4                                 FOR VETERANS.—

5                                 “(aa) DEFINITION.—In this  
6                                 subclause, the term ‘veteran or  
7                                 spouse of a veteran’ has the  
8                                 meaning given the term in para-  
9                                 graph (31)(G)(iii).

10                                 “(bb) GUARANTEE FEE  
11                                 WAIVER.—The Administrator  
12                                 may not collect a guarantee fee  
13                                 described in paragraph (18) in  
14                                 connection with a loan of not  
15                                 more than \$150,000 made under  
16                                 this paragraph to a veteran or  
17                                 spouse of a veteran on or after  
18                                 October 1 of the first fiscal year  
19                                 beginning after the date of enact-  
20                                 ment of this subclause.

21                                 “(cc) EXCEPTION.—If the  
22                                 President’s budget for the up-  
23                                 coming fiscal year, submitted to  
24                                 Congress pursuant to section  
25                                 1105(a) of title 31, United States

1 Code, includes a cost for the pro-  
2 gram established under this sub-  
3 section that is above zero, the re-  
4 quirements of item (bb) shall not  
5 apply to loans made during such  
6 upcoming fiscal year.”;

9                   “(G) GUARANTEE FEE WAIVER FOR VET-  
10                  ERANS.—

“(i) DEFINITION.—In this subparagraph, the term ‘veteran or spouse of a veteran’ has the meaning given the term in paragraph (31)(G)(iii).

15                         “(ii) GUARANTEE FEE WAIVER.—The  
16                         Administrator may not collect a guarantee  
17                         fee described in paragraph (18) in connec-  
18                         tion with a loan of not more than  
19                         \$150,000 made under this paragraph to a  
20                         veteran or spouse of a veteran on or after  
21                         October 1 of the first fiscal year beginning  
22                         after the date of enactment of this sub-  
23                         paragraph.

24                             “(iii) EXCEPTION.—If the President’s  
25                             budget for the upcoming fiscal year, sub-

1 mitted to Congress pursuant to section  
2 1105(a) of title 31, United States Code,  
3 includes a cost for the program established  
4 under this subsection that is above zero,  
5 the requirements of clause (ii) shall not  
6 apply to loans made during such upcoming  
7 fiscal year.”; and

(3) in paragraph (34), by adding at the end the following:

10                         “(D) GUARANTEE FEE WAIVER FOR VET-  
11                         ERANS.—

12                             “(i) DEFINITION.—In this subparagraph  
13                             graph, the term ‘veteran or spouse of a  
14                             veteran’ has the meaning given the term in  
15                             paragraph (31)(G)(iii).

16                             “(ii) GUARANTEE FEE WAIVER.—The  
17                             Administrator may not collect a guarantee  
18                             fee described in paragraph (18) in connec-  
19                             tion with an express loan of not more than  
20                             \$150,000 made under this paragraph to a  
21                             veteran or spouse of a veteran on or after  
22                             October 1 of the first fiscal year beginning  
23                             after the date of enactment of this sub-  
24                             paragraph.

1                     “(iii) EXCEPTION.—If the President’s  
2                     budget for the upcoming fiscal year, sub-  
3                     mitted to Congress pursuant to section  
4                     1105(a) of title 31, United States Code,  
5                     includes a cost for the program established  
6                     under this subsection that is above zero,  
7                     the requirements of clause (ii) shall not  
8                     apply to express loans made during such  
9                     upcoming fiscal year.”.

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